

# PMEX UPDATE

SELL	
	<b>CRUDE10-FE25</b>
70.91	-0.11%
Expiry	20/Jan/25
Remaining	20 Days
<b>Entry</b>	71.5 - 71.3
<b>Stoploss</b>	72.00
<b>Take Profit</b>	70.18 - 70

BUY	
	<b>NGAS1K-FE25</b>
3.8190	-2.97%
Expiry	28/Jan/25
Remaining	28 Days
<b>Entry</b>	3.733 - 3.764
<b>Stoploss</b>	3.70
<b>Take Profit</b>	3.846 - 3.893

SELL	
	<b>GO10Z-FE25</b>
2,620.71	0.10%
Expiry	29/Jan/25
Remaining	29 Days
<b>Entry</b>	2632 - 2626
<b>Stoploss</b>	2640.19
<b>Take Profit</b>	2614 - 2609

SELL	
	<b>SL10-MA25</b>
29.30	-0.39%
Expiry	26/Feb/25
Remaining	57 Days
<b>Entry</b>	29.695 - 29.553
<b>Stoploss</b>	29.89
<b>Take Profit</b>	29.129 - 29

SELL	
	<b>PLATINUM5-AP25</b>
910.10	-1.05%
Expiry	27/Mar/25
Remaining	86 Days
<b>Entry</b>	923 - 915
<b>Stoploss</b>	927.99
<b>Take Profit</b>	904 - 900

SELL	
	<b>COPPER-MA25</b>
4.0318	-1.50%
Expiry	26/Feb/25
Remaining	57 Days
<b>Entry</b>	4.0791 - 4.0633
<b>Stoploss</b>	4.10
<b>Take Profit</b>	4.0161 - 4

SELL	
	<b>ICOTTON-MA25</b>
68.39	-0.13%
Expiry	20/Feb/25
Remaining	51 Days
<b>Entry</b>	68.77 - 68.68
<b>Stoploss</b>	68.97
<b>Take Profit</b>	68 - 67.5

SELL	
	<b>DJ-MA24</b>
42,996	0.16%
Expiry	20/Mar/25
Remaining	79 Days
<b>Entry</b>	43126 - 43075
<b>Stoploss</b>	43256.35
<b>Take Profit</b>	42858 - 42698

SELL	
	<b>SP500-MA24</b>
5,971	0.20%
Expiry	20/Mar/25
Remaining	79 Days
<b>Entry</b>	5992 - 5982
<b>Stoploss</b>	6009.68
<b>Take Profit</b>	5950 - 5940

SELL	
	<b>NSDQ100-MA24</b>
21,454	0.18%
Expiry	20/Mar/25
Remaining	79 Days
<b>Entry</b>	21563 - 21492
<b>Stoploss</b>	21639.66
<b>Take Profit</b>	21371 - 21300

BUY	
	<b>GOLDUSDJPY-FE25</b>
156.84	0.01%
Expiry	29/Jan/25
Remaining	29 Days
<b>Entry</b>	156.39 - 156.5
<b>Stoploss</b>	156.04
<b>Take Profit</b>	157.29 - 157.5

SELL	
	<b>GOLDEURUSD-FE25</b>
1.0392	-0.14%
Expiry	29/Jan/25
Remaining	29 Days
<b>Entry</b>	1.0405 - 1.0394
<b>Stoploss</b>	1.04
<b>Take Profit</b>	1.0373 - 1.0357

## Major Headlines

**Oil set for annual loss although buoyed on the day by China data**

Oil prices were on track to end 2024 with a second consecutive year of losses, although they rose on the day on Tuesday after data showed China's manufacturing activity expanded in December. futures rose by 54 cents, or 0.73%, to \$74.53 a barrel as of 1107 GMT. U.S. West Texas Intermediate crude gained 57 cents, or 0.8%, to \$71.56 a barrel. [see more...](#)

**Gold set for brightest year since 2010 on rate cuts, safe-haven demand**

Gold prices were set to end a record-breaking year on a positive note on Tuesday as robust central bank buying, geopolitical uncertainties and monetary policy easing fuelled the safe-haven metal's strongest annual performance since 2010. rose 0.4% to \$2,615.00 per ounce as [see more...](#)

**US stock futures edge higher, ending the year positively**

U.S. stock index futures edged higher Tuesday, bouncing after Wall Street fell sharply amid profit-taking at the end of a strong year. At 06:15 ET (11:15 GMT), Dow Jones Futures rose 110 points, or 0.3%, S&P 500 Futures gained 17 points, or 0.3%, and Nasdaq 100 Futures climbed 75 points, or 0.4% The benchmark averages fell sharply on Monday, with the S&P 500 falling 1.1% [see more...](#)

**USD/JPY continues to fall toward 156.00 as traders expect BoJ to raise rates in January**

USD/JPY extends its losses for the third consecutive session on New Year's Eve, trading around 156.20 during early European hours on Tuesday. However, the Japanese Yen (JPY) is headed for a decline of over 10% in 2024, marking its fourth straight year of weakening against the US Dollar (USD). The USD/JPY pair's downside is attributed [see more...](#)

**EUR/USD Price Analysis: Immediate resistance appears at nine-day EMA above 1.0400**

EUR/USD recovers its recent losses from the previous session, trading around 1.0410 during the European hours on Tuesday. A review of the daily chart shows an ongoing bearish bias as the pair is confined within a descending channel pattern. The 14-day Relative Strength Index (RSI), a key momentum indicator, remains below the 50 level, confirming the persistent [see more...](#)

**US Dollar advances as year-end caution lingers**

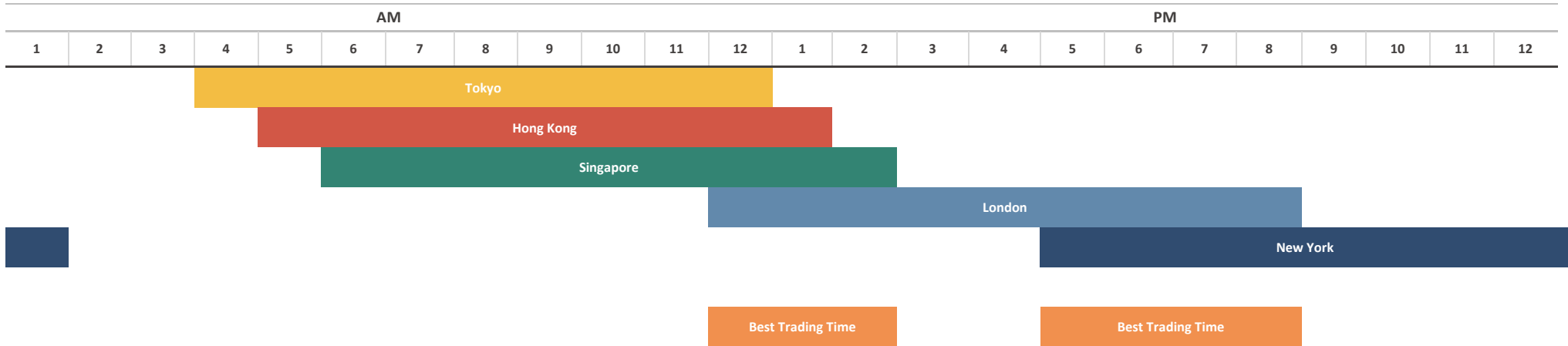
The US Dollar Index, which measures the value of the USD against a basket of currencies, is trading within a very tight range on Friday, holding near 108.00 mark. Markets remain cautious, and thin year-end trading conditions limit volatility. Incoming data from Japan and China hinted at further industrial slowdown [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - New Year's Day -		-	-	-	-	-	-

# FOREX MARKETS' STATISTICS

## Forex Market Hours

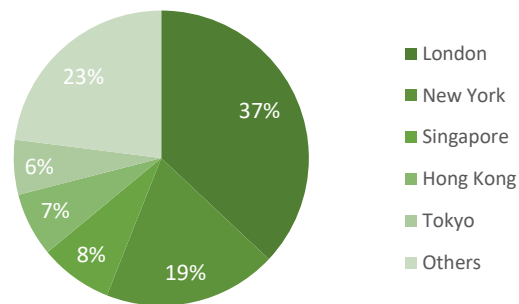


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

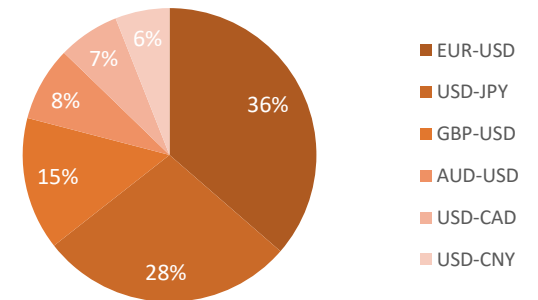
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)